

## General Fund--Unrestricted Fund Balances December 31, 2007

General Fund	\$873,266
<b><u>Designated Funds</u></b>	
Ministerial Educational Fund	84,316
Christian Education Day	19,937
Campus Ministry Day	735
Gold Cross	1,031
Rural Life Day	374
Native American Awareness Day	16,798
Youth Service Fund	<u>1,535</u>
Hispanic Ministries Fund	75,743
Liberia Conference Partnership Fund	13,137
Christ the Reconciler	(118,706)
Crossbridges	(5,754)
Capital Funds Campaign	(14,592)
Faith and Mission Fund	213,809
Church Growth Seminar	985
Conference Youth Fund	550
Convocation on Racism	195
Convocation on the Ministry	1,919
Healthy Boundaries	6,893
Igniting Ministries Fund	161,956
Retirement Conference	4,056
Young Adult Retreat	246
Board of Diaconal Ministry Scholarships	697
Archives & History Book Fund	3,739
Archives & History Endowment Fund	792
Board of Lay Ministry - Lay Speaking Program	290
Board of Lay Ministry - Workshops	177
Congregational Development/Redevelopment	13,040
Missional Priority Fund	29,358
Order of Elders	868
Peace with Justice Fund	22,484
Youth Ministries Leadership Development	349
Media Resource Center	4,465
Clergy Pension Funds	670,141
Health Insurance Fund	419,109
Equitable Salary Fund	196,386
Episcopal Housing	29,464
Moving Fund	20,469
Annual Conference Fund	28,466
Quadrennial Training Fund	1,524
Conference Delegation Fund	10,312
Nominating Committee	3,053
<b>Total General Fund - Unrestricted Balances</b>	<b><u>\$2,793,613</u></b>

## General Fund--Restricted Fund Balances December 31, 2007

Africa University Scholarship Endowment	\$3,228
Aggrieved Persons Fund	6,555
All Are Called Camp	476
Bishop's Discretionary Endowment	30,559
Bishop's Discretionary Fund	9,344
Bishop's Excellence In Leadership Fund	22,712
Bishop's Fund for Boldness	1,016
Bishop's Initiative on Eliminating Hunger	16,018
Bishop's Mature Ministry Fund	76,255
Bishop's Symposium	224
Camphor Scholarship Fund	3,545
Camphor Textbooks	4,620
CEPAD Work Project	2,308
Chris Hulett Memorial Scholarship Fund	15,700
Clergy Wellness Fund	50,553
Clergymates Emergency Fund	37,231
Coe Memorial Scholarship Fund	62,678
Conference Merit Scholarship Fund	1,496
Conference Student Loan/Scholarship Fund	74,460
Continuing Education Endowment Fund	15,224
Flexible Benefit Plan	1,708
Idaho Campus Ministries Fund	21,455
Leadership Development Fund	20,148
Louise Davis Memorial Scholarship Fund	19,815
Pastor's School	1,151
Southern District Clergy Emergency Fund	313
United Methodist Men	1,716
Wesley Foundation - PSU - Koinonia House Fund	211,189
Youngbird-Holt Scholarship Fund	3,151
Zimmerman Memorial Scholarship Fund	<u>27,559</u>
<b>Total General Fund - Restricted Fund Balances</b>	<b><u>\$742,407</u></b>

## Investment Report General Fund

The Council on Finance and Administration, in consultation with the Board of Trustees, has adopted an investment policy for Conference Funds as provided in ¶612.5, 2004 Discipline.

A summary of the investments is provided in the Audit Report. A copy of the individual investments is available by contacting the Office of the Conference Treasurer.

## Ministerial Education Fund Operating Report December 2007

<u>Income</u>	
Apportionments	\$113,859.27
Jasa Memorial Scholarship Fund	3,000.00
Coe Memorial Scholarship Fund	0.00
Net Earnings	<u>2,586.40</u>
<b>Total Income</b>	<b>\$119,445.67</b>
<u>Disbursements</u>	
General Church	85,394.46
Seminary Scholarships	3,000.00
Continuing Education	11,743.00
Study/Travel Leave	8,250.00
Local Pastors	4,770.00
Diaconal Ministry/Deacon	0.00
Pastor's School Scholarships	225.00
Jasa Scholarships	3,000.00
Coe Scholarships	0.00
RIM Program	1,911.20
Circuit Rider Lectureship	0.00
Ethnic Clergy	0.00
Exploration/Convocation	0.00
Miscellaneous (Grant to NHTS)	<u>5,000.00</u>
<b>Total Disbursements</b>	<b><u>\$123,293.66</u></b>
Current Income over Disbursements	(\$3,847.99)
Fund Balance at 1/1/07	<u>88,164.44</u>
<b>Current Fund Balance</b>	<b><u>\$84,316.45</u></b>

### Individual Grants for Calendar Year 2007

<u>SEMINARY SCHOLARSHIPS</u>	<u>CONTINUING EDUCATION GRANTS</u>
Lowery, Eilidh	1,430.00
Lowery, Eilidh	<u>1,570.00</u>
	<u>3,000.00</u>
<u>STUDY/TRAVEL LEAVE</u>	
Farrell, Janet	1,250.00
Felton, Jody	1,000.00
Overton-Harris, Timothy	3,500.00
Pritchard, Donna	1,250.00
Strobel, Craig	<u>1,250.00</u>
	<u>8,250.00</u>
<u>LOCAL PASTORS</u>	
Anderson, Jim	75.00
Anderson, Sarah	75.00
Fuapau, Tu'inauvai	1,120.00
Ives, Jim	800.00
Ives, Jim	1,120.00
Reasoner, Robrt	460.00
Titus, Richard	<u>1,120.00</u>
	<u>4,770.00</u>
	Bell, Sydney
	775.00
	Bell, Sydney
	100.00
	Carlson, Roger
	525.00
	Carlson, Roger
	150.00
	Cho, Myoung Sub
	275.00
	Clark, Glen
	275.00
	Clark, Glen
	110.00
	Hastings, Danna
	375.00
	Jaquith Bartlett, Laura
	508.00
	Jaquith Bartlett, Laura
	525.00
	Jeffery, Kirk
	775.00
	Langenwalter, Gary
	275.00
	Lefler, Davey
	605.00
	Little, Karen
	275.00
	Luckman, Peggy
	275.00
	MEF - Culture of Call Interns
	4,000.00
	Myers, Thomas
	275.00
	Oh, Kwang Seogh
	470.00
	Oh, Kwang Seogh
	525.00
	Powell, Michael
	275.00
	Sargent, Rand
	275.00
	Thompson-Aue, Dan
	<u>100.00</u>
	<u>11,743.00</u>
<u>DIACONAL MINISTRY/DEACON</u>	
None for 2007	

## Christian Education Day Operating Report December 2007

<u>Income</u>		
General Receipts	1,206.57	
Net Earnings	<u>624.77</u>	
Total Income		1,831.34
<u>Disbursements</u>		
Order of Worship Newsletter	0.00	
Grants	2,337.80	
Conference Youth Workers Retreat	0.00	
CEM/CEF Training/Consultation	0.00	
CEM Brochures	0.00	
Administrative Expenses	0.00	
Postage	0.00	
Offering Envelopes/Bulletin Inserts	<u>0.00</u>	
Total Disbursements		<u>2,337.80</u>
Current Income over Disbursements		(506.46)
Fund Balance at 1/1/07		<u>20,443.38</u>
Current Fund Balance		<u><b>19,936.92</b></u>

**Grants**  
for calendar year 2007  
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Rainier UMC - Summer Day Camp	1,500.00
Parkrose UMC - New Ministry Needs	800.00
CEF Mailing	<u>37.80</u>
	2,337.80

## Golden Cross Operating Report December 2007

<u>Income</u>		
Golden Cross Day Offering	\$35.00	
Investment Income	<u>\$0.00</u>	
Total Income		\$35.00
<u>Disbursements</u>		
Administrative Expenses	0.00	
Scholarships	0.00	
Grants	0.00	
Crisis Ministries & Mental Health	0.00	
Local Church Programs for the Aging	<u>0.00</u>	
Total Disbursements		<u>0.00</u>
Net Activity -Year to Date		\$35.00
Fund Balance - 1/1/07		<u>996.42</u>
Current Fund Balance		<u><b>\$1,031.42</b></u>

**Scholarship Grants**  
none for calendar year 2007

## Global Ministries Funds December 31, 2007

### Fund Balances

Church Development Fund	1,411,299
Disaster Response Fund	27,944
Missionary Itineration Fund	14,359
Volunteers In Mission	110,345
VIM Assigned Projects	1,323
VIM Endowment for Clergy Itineration	<u>4,022</u>
Total Board of Global Ministries Fund Balances	<u>1,569,293</u>

### Loan Guarantee and Church Deposits

Toledo - Trinity	59,758
Southern District Church Extension Society	76,686
Western District Church Extension Society	<u>40,000</u>
	<u>176,444</u>

### Outstanding Loans

	<u>Balance as of December 31, 2007</u>
Baker City	54,494
Dundee	37,691
Sherwood	19,488
Stayton	245,349
Sweet Home	3,312
Union	32,829
United Methodist Foundation	42,000
Wesley Foundation (BSU)	19,743
Westside	138,222
Willamette	<u>43,522</u>
Total Outstanding Loans	<u>636,651</u>

## Oregon-Idaho Conference Board of Pensions December 31, 2007

### Fund Balances

Medical Emergency Fund		(2,220)
Operating Fund		0
<b><u>Deposits with the General Board of Pensions</u></b>		
Pre-82 Pension Plan (MRPF)		25,347,203
Deposit Account	6,580,554	
Health Insurance Endowment Fund	4,409,064	
MPP Reserve Account	1,471,187	
Missouri Corporation	<u>557,337</u>	<u>13,018,142</u>
<b>Total Board of Pensions Fund Balances and Deposits</b>		<b><u>38,363,125</u></b>

## Oregon-Idaho Conference Board of Trustees December 31, 2007

### Fund Balances

ALCRC - Maintenance Endowment Fund		787,305
Burnett Fund		2,455
Carrier Fund		42,558
Conference Center Endowment Fund		368,114
Episcopal Residence Fund		156,207
Executive Loan Fund		165,916
Myrtle Point		(15,006)
Zimmerman Memorial Trust		693,515
PP&E Replacement Fund		<u>348,983</u>
<b>Total Board of Trustees Fund Balances</b>		<b><u>2,550,045</u></b>

### Plant Fund

Conference Property		105,081
Board of Camp and Retreat Ministries Property		<u>2,087,683</u>
<b>Total Plant Fund</b>		<b><u>2,192,764</u></b>

# Board of Camp and Retreat Ministries: Comparative Statement of Operations

## December 31, 2007

Work Area	-----CURRENT YEAR-----				-----PRIOR YEAR-----				Variance \$
	Income	Expense	Net Operating Results	A/R	Income	Expense	Net Operating Results		
Collins Retreat Center	414,007	452,577	(38,570)	N/A	352,459	368,428	(15,969)	(22,601)	
Camp Latgawa	90,642	94,201	(3,559)	N/A	133,825	141,057	(7,232)	3,673	
Camp Magruder	762,615	760,944	1,671	N/A	662,064	670,496	(8,432)	10,103	
Camp McCall	16,023	797	15,226	N/A	701	701	0	15,226	
Camp Sawtooth	88,073	81,518	6,556	N/A	95,740	94,608	1,131	5,424	
Camp Suttle Lake	299,172	298,491	681	N/A	321,983	297,180	24,803	(24,122)	
Camp Wallowa	200,467	182,764	17,703	N/A	159,840	150,668	9,172	8,531	
Creation Vacation	33,153	34,937	(1,784)	N/A	31,611	34,116	(2,505)	721	
Day Camp	10,300	7,632	2,668	N/A	10,200	7,718	2,482	185	
Trip & Travel	<u>1,835</u>	<u>622</u>	<u>1,213</u>	<u>N/A</u>	<u>24,000</u>	<u>22,336</u>	<u>1,664</u>	<u>(451)</u>	
<b>Total Sites</b>	<b><u>1,916,288</u></b>	<b><u>1,914,484</u></b>	<b><u>1,804</u></b>	<b><u>0</u></b>	<b><u>1,792,423</u></b>	<b><u>1,787,308</u></b>	<b><u>5,116</u></b>	<b><u>(3,311)</u></b>	
Shared Operations	311,068	296,168	14,900	n/a	300,940	269,596	31,345	(16,445)	

Income & Expense  
Comparison

	2007	2006	Variance		2007	2006	Variance	
	Income	Income	\$	%	Expense	Expense	\$	%
Collins Retreat Center	414,007	352,459	61,548	17.46%	452,577	368,428	84,149	22.84%
Camp Latgawa	90,642	133,825	(43,183)	0.00%	94,201	141,057	(46,856)	-33.22%
Camp Magruder	762,615	662,064	100,551	15.19%	760,944	670,496	90,448	13.49%
Camp McCall	16,023	701	15,322	2185.57%	797	701	96	13.72%
Camp Sawtooth	88,073	95,740	(7,666)	-8.01%	81,518	94,608	(13,091)	-13.84%
Camp Suttle Lake	299,172	321,983	(22,811)	-7.08%	298,491	297,180	1,311	0.44%
Camp Wallowa	200,467	159,840	40,628	25.42%	182,764	150,668	32,097	21.30%
Creation Vacation	33,153	31,611	1,542	4.88%	34,937	34,116	821	2.41%
Day Camp	10,300	10,200	100	0.98%	7,632	7,718	(85)	-1.10%
Trip & Travel	<u>1,835</u>	<u>24,000</u>	<u>(22,165)</u>	<u>-92.35%</u>	<u>622</u>	<u>22,336</u>	<u>(21,714)</u>	<u>-97.21%</u>
<b>Total Sites</b>	<b><u>1,916,288</u></b>	<b><u>1,792,423</u></b>	<b><u>123,865</u></b>	<b><u>6.91%</u></b>	<b><u>1,914,484</u></b>	<b><u>1,787,308</u></b>	<b><u>127,176</u></b>	<b><u>7.12%</u></b>
Board Administration	311,068	300,940	10,127	3.37%	296,168	269,596	26,572	9.86%

## Board of Camp and Retreat Ministries December 31, 2007

### Fund Balances

Operating Fund	\$128,825
General Camping Endowment Fund	37,663
Southern Oregon Project	493,492
Idaho Retreat Center Project	18,005
Creation Vacation Endowment	16,174
Creation Vacation Program	15,551
Camp Hope	7,433
Joy Fund	71
Council of Advocates Fund	20,063
Strength for the Journey - Operating Fund	12,156
Strength for the Journey - Endowment Fund	16,821
Knotts Memorial Scholarship Fund	10,888
General Memorial Scholarship Fund	3,662
Magruder Trust Scholarship Fund	125,823
Betty Sauter Osborne Scholarship Fund	2,888
CARE Fund	295,592
ALCRC - Development Fund	30,612
ALCRC - Maintenance Reserve	1,210
ALCRC - Maintenance Endowment Income	40,446
ALCRC - Fortner Memorial Scholarship Fund	6,587
ALCRC - Circle of Friends	2,897
ALCRC - Endowment Fund	5,254
ALCRC - East Campus Fund	44,178
Latgawa - Development Fund	4,140
Latgawa - Maintenance Reserve	(5,618)
Magruder - Development Fund	34,975
Magruder - Maintenance Reserve	12,047
Magruder - Endowment Fund	232,042
Magruder - Vision 2020	58,812
Magruder - Hidden Lake Retreat Center Fund	65,277
Magruder - Storm Relief	6,180
Sawtooth - Development Fund	8,057
Sawtooth - Maintenance Reserve	685
Sawtooth - Lodge Endowment	33,100
Sawtooth - Lodge Maintenance & Enhancement	20,017
Sawtooth - Bus Fund	(500)
Sawtooth - Staff Housing Fund	4,498
Suttle Lake - Development Fund	66,884
Suttle Lake - Maintenance Reserve	(57,572)
Suttle Lake - Buckaroo Club	5,783
Suttle Lake - Vehicle Reserve Fund	445
Suttle Lake - Endowment Fund	6,297
Wallowa - Development Fund	42,770
Wallowa - Maintenance Reserve	8,842
Wallowa - Endowment Fund	<u>7,190</u>
Total BCRM	<u>\$1,890,639</u>

**OREGON-IDAHO UNITED METHODIST  
MINISTERS RETIREMENT FUND**  
Statement of Financial Position  
December 31, 2007

ASSETS

Cash:

Market Investment Checking	\$10,060	
Cash Management Funds	<u>36,303</u>	
Total Cash		\$46,364

Investments:

Marketable Securities	\$1,916,466	
UMDF	<u>250,000</u>	
Total Investments		2,166,466

Receivables:

Interest Receivable	\$0	
Notes Receivable	<u>0</u>	
Total Receivables		<u>0</u>

**Total Assets** **\$2,212,830**

LIABILITIES & FUND BALANCE

FUND BALANCE \$2,212,830

**Total Liabilities & Fund Balance** **\$2,212,830**

**Statement of Income and Expenses  
for the period January 1, 2007 - December 31, 2007**

INCOME

Contributions - Retiree Solicitation		\$17,688
Interest - Money Market/Checking		7
Interest - Real Estate Contracts/UMDF		11,125
Interest & Dividends Investments		50,490
Capital Gains on Investments		<u>136,805</u>
Total Income		\$216,115

EXPENSES

Administrative Expenses		\$349
Investment Services		15,115
Conference Board of Pensions		105,005
Total Expenses		\$120,469

**Gain/(Loss) for period from Operations** **95,647**

**Market Adjustment** **(96,182)**

**Net Gain/(Loss) for period** **(536)**

**Fund Balance, December 31, 2006** **2,213,366**

**Fund Balance, December 31, 2007** **\$2,212,830**

**OREGON-IDAHO ANNUAL CONFERENCE**  
**Methodist Ministers Retirement Fund**  
**Investment Portfolio December 31, 2007**

<u>SHARES</u>	<u>DESCRIPTION</u>	<u>COUPON</u>	<u>MATURITY</u>	<u>CURRENT MARKET VALUE</u>
	Cash			0
	Cash Management Funds	4.55%		<u>36,291</u>
	TOTAL CASH			36,291
	<b><u>CERTIFICATES OF DEPOSIT</u></b>			
40,000	Discover Bank	5.250%	39,478.000	39,994
60,000	Costal Bank of Georgia	5.050%	39,568.000	59,979
25,000	NEXBank SSB	5.200%	39,661.000	25,005
	xxx			<u>0</u>
	TOTAL Certificates of Deposit			124,978
	<b><u>BONDS-GOVERNMENT AGENCIES</u></b>			
176	GNMA Pool #29028	9.500%	10/01/2009	181
25,000	FNMA	5.250%	01/15/2009	25,320
50,000	FNMA	4.500%	10/28/2011	50,016
50,000	FHLMC	5.000%	04/28/2015	50,004
50,000	FHLMC	4.750%	02/15/2018	50,000
75,000	FHLMC	5.000%	07/15/2018	75,006
50,000	FHLMC	5.000%	02/11/2019	<u>50,004</u>
	TOTAL GOVERNMENT AGENCIES			300,531
	<b><u>BONDS-CORPORATE</u></b>			
20,000	Ford Motor Credit Corp.	7.250%	10/25/2011	17,323
50,000	Bankers Trust Sub. Deb.	7.500%	11/15/2015	56,472
2,000	Citigroup Capital XI	6.000%	09/27/2034	<u>36,900</u>
	TOTAL CORPORATE BONDS			110,695
	<b>TOTAL BONDS</b>			411,226
	<b><u>EQUITIES</u></b>			
1,150	Eaton Vance Tax Managed Income Fund			19,113
11,318	Franklin Income Fund			29,426
15,086	Russell - Select Value Fund			150,408
1,996	Russell - Emerging Markets Fund			45,096
3,064	Russell - Real Estate Securities Fund			120,979
9,691	Russell - Quantitative Equity Fund			372,334
7,821	Russell - Diversified Equity Fund			381,892
2,326	Russell - Intl. Secs. Fund			167,347
1,962	Russell - Special Growth Fund			<u>93,668</u>
	<b>TOTAL EQUITIES</b>			1,380,263
	<b><u>REAL ESTATE &amp; NOTES</u></b>			
50,000	U. M. Development Fund	5.250%	05/02/2009	50,000
50,000	U. M. Development Fund	5.500%	07/25/2009	50,000
50,000	U. M. Development Fund	6.000%	10/30/2009	50,000
50,000	U. M. Development Fund	5.500%	08/25/2009	50,000
50,000	U. M. Development Fund	5.500%	10/30/2011	<u>50,000</u>
	<b>TOTAL REAL ESTATE &amp; NOTES</b>			250,000
	<b>GRAND TOTAL</b>			<b><u>2,202,758</u></b>