

**OREGON-IDAHO CONFERENCE
THE UNITED METHODIST CHURCH**

General Fund
December 31, 2005

Unrestricted Fund Balances

General Fund	632,258
Designated Funds	
Annual Conference Fund	31,349
Archives & History Endowment Fund	606
Archives & History Book Fund	281
Board of Diaconal Ministry Scholarships	697
Board of Lay Ministry - Lay Speaking Program	290
Board of Lay Ministry - Workshops	177
Campus Ministry Day	735
Christian Education Day	21,984
Church Growth Seminar	985
Conference Delegation Fund	1,935
Conference Youth Fund	2,766
Congregational Development/Redevelopment	11,708
Convocation on the Ministry	1,723
Convocation on Racism	2,466
Episcopal Housing	42,001
Equitable Salary Fund	37,280
Gold Cross	958
Health Insurance Fund	344,090
Hispanic Ministries Fund	110,316
Igniting Ministries Fund	121,731
Liberia Conference Partnership Fund	12,017
Media Resource Center	6,634
Ministerial Educational Fund	98,083
Ministerial Pension Fund	595,904
Missional Priority Fund	26,359
Moving Fund	48,344
Native American Awareness Day	21,137
Nominating Committee	10,873
Order of Elders	1,182
Peace with Justice Fund	20,665
Positive Solutions	(1,096)
Quadrennial Training Fund	664
Retirement Conference	3,641
Rural Life Day	374
Williamson River United Methodist Church	(29,332)
Young Adult Retreat	246
Youth Ministries Leadership Development Fund	329
Youth Service Fund	2,339
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Total General Fund - Unrestricted Fund Balances	2,184,699
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**OREGON-IDAHO CONFERENCE
THE UNITED METHODIST CHURCH**

General Fund
December 31, 2005

Restricted Fund Balances

Africa University Scholarship Endowment	2,852
All Are Called Camp	476
Aggrieved Persons Fund	6,752
Bishop's Discretionary Endowment	28,781
Bishop's Discretionary Fund	6,258
Bishop's Initiative for Children & Poverty	3,365
Bishop's Mature Ministry Fund	68,594
Bishop's Excellence In Leadership Fund	10,196
Camphor Scholarship Fund	5,440
Camphor Textbooks	4,228
CEPAD Work Project	2,308
Chris Hulett Memorial Scholarship Fund	19,665
Clergy Wellness Fund	48,918
Clergymates Emergency Fund	35,647
Coe Memorial Scholarship Fund	56,274
Conference Merit Scholarship Fund	1,720
Conference Student Loan/Scholarship Fund	73,387
Continuing Education Endowment Fund	13,689
Faith in Ministry Fund	87,500
Idaho Campus Ministries Fund	21,449
Leadership Development Fund	18,581
Louise Davis Memorial Scholarship Fund	19,310
Mary McConnell Memorial Fund	9,441
Pastor's School	1,682
Safehaven	40
Southern District Clergy Emergency Fund	313
United Methodist Men	764
Willamette University	(36)
Zimmerman Memorial Scholarship Fund	24,743
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Total General Fund - Restricted Fund Balances	<u><u>572,336</u></u>

Investment Report General Fund

The Council on Finance and Administration, in consultation with the Board of Trustees, has adopted an investment policy for Conference Funds as provided in ¶612.5, 2004 *Discipline*.

A summary of the investments is provided in the Audit Report. A copy of the individual investments is available by contacting the Office of the Conference Treasurer.

Ministerial Education Fund

Operating Report

<u>Income</u>	<u>Actual</u>
Apportionments	\$100,478.87
Investment Income	1,717.88
Market Based Adjustments	<u>1,714.63</u>
 Total Income	 \$103,911.38
 <u>Disbursements</u>	
General Church	75,461.03
Continuing Education	23,604.84
Local Pastors	4,466.40
RIM Program	4,931.97
Miscellaneous	<u>0.00</u>
 Total Disbursements	 <u>\$108,464.24</u>
 Current Income over Disbursements	 (\$4,552.86)
 Fund Balance at 1/1/05	 <u>102,635.87</u>
 Fund Balance at 12/31/05	 <u>\$98,083.01</u>

Individual Grants for calendar year 2005

SEMINARY SCHOLARSHIPS
none in 2005

STUDY/TRAVEL LEAVE
none in 2005

CONTINUING EDUCATION GRANTS

LOCAL PASTORS

Bateman, Ann	475.00
Burkhart, Janet	250.00
Bynum, Jack	229.00
Carlson, Roger	425.00
Fridel, Christina	400.00
Hall Cutting, April	425.00
Harkness Haugen, Melissa	225.00
Harris, Sidney	505.00
Knotts, Alice	1,000.00
Letey, Ardis	750.00
Meyers, Patty	750.00
NHTS	10,000.00
Pearson, Amy	425.00
Pitney, Deborah	750.00
Ross, Gary	675.00
Schultz, Barbara	150.00
Schultz, Barbara	235.00
Seagren, William	625.00
Seagren, William	50.00
Spinelli, Joe	227.50
Strobel, Craig	425.00
Thomas, Roberta	425.00
Tucker, John	416.67
Tucker, Linda	416.67
Upper Room Ministries/ Spiritual Formation Academy	2,500.00
Woodworth, Wendy	425.00
Yim, Robin	<u>425.00</u>
	<u>23,604.84</u>

Craig, Billy	800.00
Fuapau, Tu'inauvai	800.00
Fulmer Barrientos, Colleen	800.00
Ives, James	800.00
Knight, Shirley	466.40
Reasoner, Robert	400.00
Titus, Richard	<u>400.00</u>
	<u>4,466.40</u>

DIACONAL MINISTRY/DEACON
none in 2005

Christian Education Day Operating Report

Income

General Receipts	709.25	
Investment Income	386.17	
Unrealized Gain on Investments	<u>385.45</u>	
 Total Income		 1,480.87

Disbursements

Unrealized Loss on Investments	0.00	
Order of Worship Newsletter	225.00	
Grants	2,409.72	
Conference Youth Workers Retreat	0.00	
CEM/CEF Training/Consultation	0.00	
CEM Brochures	0.00	
Administrative Expenses	0.00	
Postage	0.00	
Offering Envelopes/Bulletin Inserts	<u>0.00</u>	
 Total Disbursements		 <u>2,634.72</u>

Current Income over Disbursements		(1,153.85)
 Fund Balance at 1/1/05		 <u>23,137.54</u>
 Fund Balance at 12/31/05		 <u>21,983.69</u>

Grants

for calendar year 2005

Young Adults @ National Camp Leader		
Gathering	909.72	
Christian Educators Fellowship	500.00	
Nampa 1st - Simply Worship Grant	<u>1,000.00</u>	
		<u>2,409.72</u>

Golden Cross Operating Report

Income

Golden Cross Day Offering	\$25.00	
Investment Income	\$0.00	
Unrealized Gain on Investments	<u>0.00</u>	
 Total Income		 \$25.00

Disbursements

Unrealized Loss on Investments	\$0.00	
Administrative Expenses	0.00	
Scholarships	0.00	
Grants	0.00	
Crisis Ministries & Mental Health	0.00	
Local Church Programs for the Aging	<u>0.00</u>	
 Total Disbursements		 <u>0.00</u>
 Net Activity -Year to Date		 \$25.00
 Fund Balance - 1/1/05		 <u>932.92</u>
 Fund Balance - 12/31/05		 <u>\$957.92</u>

Scholarship Grants
none in 2005

**OREGON-IDAHO CONFERENCE
THE UNITED METHODIST CHURCH
Global Ministries Funds
December 31, 2005**

Fund Balances

Church Development Fund	1,440,532
Disaster Response Fund	18,010
Missionary Itineration Fund	14,990
Volunteers In Mission	109,031
VIM Assigned Projects	340
VIM Endowment for Clergy Itineration	3,611
Winter Mission Workshop Fund	<u>(17)</u>
Total Board of Global Ministries Fund Balances	<u>1,586,497</u>

Church Deposits

Toledo - Trinity	54,758
Southern District Church Extension Society	75,278
Western District Church Extension Society	<u>40,000</u>
	<u>170,036</u>

Outstanding Loans

<u>CHURCH</u>	<u>BALANCE DUE</u>
Baker City	60,297
Banks	802
Canby	5,846
Dundee	23,679
Sherwood	25,000
Stayton	392,143
Union	38,868
Wesley Foundation (BSU)	29,241
Westside	136,346
Willamette	<u>45,579</u>
Total Outstanding Loans	<u>757,801</u>

**OREGON-IDAHO CONFERENCE
THE UNITED METHODIST CHURCH
Board of Pensions
December 31, 2005**

Fund Balances

Medical Emergency Fund		(2,220)
Operating Fund		0
<u>Deposits with the General Board of Pensions</u>		
Pre-82 Pension Plan (MRPF)		23,004,034
Deposit Account	4,915,417	
Health Insurance Endowment Fund	3,575,632	
MPP Reserve Account	1,193,093	
Missouri Corporation	<u>451,985</u>	<u>10,136,127</u>
Total Board of Pensions Fund Balances and Deposits		<u>33,137,941</u>

**OREGON-IDAHO CONFERENCE
THE UNITED METHODIST CHURCH
Board of Trustees
December 31, 2005**

Fund Balances

ALCRC - Maintenance Endowment Fund		746,827
Burnett Fund		2,920
Carrier Fund		38,257
Conference Center Endowment Fund		337,260
Episcopal Residence Fund		117,080
Executive Loan Fund		148,802
Zimmerman Memorial Trust		787,832
PP&E Replacement Fund		<u>293,877</u>
Total Board of Trustees Fund Balances		<u>2,472,856</u>

Plant Fund

Conference Property		439,010
Board of Camp and Retreat Ministries Property		<u>2,281,104</u>
Total Plant Fund		<u>2,720,114</u>

Board of Camp and Retreat Ministries Comparative Statement of Operations

December 31, 2005

Work Area	-----CURRENT YEAR-----				-----PRIOR YEAR-----			Variance \$
	Income	Expense	Net Operating Results	A/R	Income	Expense	Net Operating Results	
Collins Retreat Center	399,772	418,216	(18,444)	N/A	432,409	424,971	7,438	(25,882)
Camp Latgawa	142,256	132,657	9,599	N/A	106,230	116,932	(10,702)	20,300
Camp Magruder	699,587	732,883	(33,297)	N/A	711,217	716,823	(5,606)	(27,690)
Camp McCall	511	511	0	N/A	513	513	0	(0)
Camp Sawtooth	86,738	83,367	3,371	N/A	66,835	79,762	(12,928)	16,299
Camp Suttle Lake	284,298	284,742	(445)	N/A	241,353	252,566	(11,213)	10,768
Camp Wallowa	162,766	153,034	9,732	N/A	163,461	171,791	(8,331)	18,063
Creation Vacation	33,587	29,380	4,206	N/A	33,767	31,934	1,832	2,374
Day Camp	14,463	13,554	909	N/A	15,293	15,293	(0)	909
Trip & Travel	5,465	5,417	48	N/A	23,405	29,104	(5,699)	5,747
Total Sites	<u>1,829,442</u>	<u>1,853,762</u>	<u>(24,320)</u>	<u>0</u>	<u>1,794,482</u>	<u>1,839,690</u>	<u>(45,208)</u>	<u>20,888</u>
Shared Operations	274,265	266,033	8,232	n/a	295,727	246,331	49,397	(41,165)

Income & Expense Comparison

	2005 Income	2004 Income	Variance \$	%	2005 Expense	2004 Expense	Variance \$	%
Collins Retreat Center	399,772	432,409	(32,637)	-7.55%	418,216	424,971	(6,755)	-1.59%
Camp Latgawa	142,256	106,230	36,026	0.00%	132,657	116,932	15,725	13.45%
Camp Magruder	699,587	711,217	(11,631)	-1.64%	732,883	716,823	16,060	2.24%
Camp McCall	511	513	(2)	-0.30%	511	513	(1)	-0.29%
Camp Sawtooth	86,738	66,835	19,904	29.78%	83,367	79,762	3,605	4.52%
Camp Suttle Lake	284,298	241,353	42,945	17.79%	284,742	252,566	32,176	12.74%
Camp Wallowa	162,766	163,461	(695)	-0.43%	153,034	171,791	(18,757)	-10.92%
Creation Vacation	33,587	33,767	(180)	-0.53%	29,380	31,934	(2,554)	-8.00%
Day Camp	14,463	15,293	(831)	-5.43%	13,554	15,293	(1,739)	-11.37%
Trip & Travel	5,465	23,405	(17,940)	-76.65%	5,417	29,104	(23,687)	-81.39%
Total Sites	<u>1,829,442</u>	<u>1,794,482</u>	<u>34,960</u>	<u>1.95%</u>	<u>1,853,762</u>	<u>1,839,690</u>	<u>14,072</u>	<u>0.77%</u>
Board Administration	274,265	295,727	(21,462)	-7.26%	266,033	246,331	19,702	8.00%

**OREGON-IDAHO CONFERENCE
THE UNITED METHODIST CHURCH
Board of Camp and Retreat Ministries
December 31, 2005**

Fund Balances

Operating Fund	\$70,226
General Camping Endowment Fund	33,815
Southern Oregon Project	443,073
Idaho Retreat Center Project	16,841
Creation Vacation Endowment	13,538
Creation Vacation Program	19,840
Camp Hope	4,112
Camp Namaste	97
Council of Advocates Fund	13,490
Strength for the Journey - Operating Fund	4,781
Strength for the Journey - Endowment Fund	15,170
Knotts Memorial Scholarship Fund	10,589
General Memorial Scholarship Fund	3,506
Magruder Trust Scholarship Fund	88,081
Betty Sauter Osborne Scholarship Fund	3,167
CARE Fund	281,861
ALCRC - Development Fund	26,691
ALCRC - Maintenance Reserve	4,543
ALCRC - Maintenance Endowment Income	192,345
ALCRC - Fortner Memorial Scholarship Fund	19,181
ALCRC - Circle of Frineds	2,772
ALCRC - Endowment Fund	5,679
ALCRC - East Campus Fund	44,178
Latgawa - Development Fund	518
Latgawa - Maintenance Reserve	(5,718)
Magruder - Development Fund	40,270
Magruder - Maintenance Reserve	298
Magruder - Endowment Fund	203,987
Magruder - Hidden Lake Retreat Center Fund	31,018
Sawtooth - Development Fund	11,160
Sawtooth - Maintenance Reserve	685
Sawtooth - Gifts	183
Sawtooth - Lodge Endowment	35,120
Sawtooth - Bus Fund	(99)
Sawtooth - Staff Housing Fund	712
Suttle Lake - Development Fund	26,960
Suttle Lake - Maintenance Reserve	8,151
Suttle Lake - Buckaroo Club	2,263
Suttle Lake - Vehicle Reserve Fund	445
Suttle Lake - Endowment Fund	5,653
Wallowa - Development Fund	61,214
Wallowa - Maintenance Reserve	26
Wallowa - Endowment Fund	<u>6,456</u>
Total BCRM	<u>\$1,746,879</u>

**OREGON-IDAHO UNITED METHODIST
MINISTERS RETIREMENT FUND
Statement of Financial Position
December 31, 2005**

ASSETS

Cash:

Market Investment Checking	\$11,845	
Cash Management Funds	<u>23,079</u>	
Total Cash		\$34,925

Investments:

Marketable Securities	\$1,829,759	
UMDF	<u>200,000</u>	
Total Investments		2,029,759

Receivables:

Interest Receivable	\$0	
Notes Receivable	<u>0</u>	
Total Receivables		0

Total Assets **\$2,064,684**

LIABILITIES & FUND BALANCE

FUND BALANCE \$2,064,684

Total Liabilities & Fund Balance **\$2,064,684**

Statement of Income and Expenses
for the period January 1, 2005 - December
31, 2005

INCOME

Contributions - Retiree Solicitation	\$16,275
Interest - Money Market/Checking	10
Interest - Real Estate Contracts/UMDF	9,676
Interest - Notes Receivable (ER)	251
Interest & Dividends Investments	56,557
Capital Gains on Investments	62,393
Market Adjustment	<u>(2,083)</u>
Total Income	\$143,079

EXPENSES

Administrative Expenses	\$288
Investment Services	5,676
Conference Board of Pensions	<u>95,059</u>
Total Expenses	\$101,023

Net Gain/(Loss) for period from Operations **42,055**

Fund Balance, December 31, 2004 **2,022,628**

Fund Balance, December 31, 2005 **\$2,064,684**

**OREGON-IDAHO UNITED METHODIST
MINISTERS' RETIREMENT FUND
Investment Portfolio
December 31, 2005**

<u>SHARES</u>	<u>DESCRIPTION</u>	<u>COUPON</u>	<u>MATURITY</u>	<u>MARKET VALUE</u>
	Cash			\$0
	Money Market Funds			<u>23,079</u>
	TOTAL CASH			\$23,079
	<u>CERTIFICATES OF DEPOSIT</u>			
50,000	Banco Santander	3.250%	3/2/06	\$49,884
30,000	Mercantile Bank	4.000%	4/12/06	<u>29,946</u>
	TOTAL CERTIFICATES OF DEPOSIT			\$79,830
	<u>BONDS-GOVERNMENT AGENCIES</u>			
25,000	FNMA	5.250%	1/15/09	\$25,507
1,665	GNMA Pool #29028	9.500%	10/01/09	552
50,000	FNMA	3.500%	10/28/11	48,957
50,000	FHLMC	4.000%	4/28/15	48,978
50,000	FHLMC	4.500%	10/15/15	49,286
50,000	FHLMC	4.300%	2/15/18	49,149
75,000	FHLMC	4.500%	7/15/18	72,925
50,000	FHLMC	5.000%	2/11/19	<u>48,848</u>
	TOTAL GOVERNMENT AGENCIES			\$344,202
	<u>BONDS-CORPORATE</u>			
25,000	The Money Store	7.950%	12/01/07	26,311
20,000	Ford Motor Credit Corp.	7.250%	10/25/11	17,277
900	USB Capital IV	7.350%	11/1/15	22,977
50,000	Bankers Trust Sub. Deb.	7.500%	11/15/15	58,559
2,000	Citigroup Capital XI	6.000%	9/27/34	<u>48,820</u>
	TOTAL CORPORATE BONDS			\$173,944
	TOTAL BONDS			\$518,146
	<u>EQUITIES</u>			
12,934	Russell Select Value Fund			\$145,633
2,257	Russell Emerging Markets Fund			41,969
2,662	Russell Real Estate Securities Fund			118,294
8,925	Russell Quantitative Equity Fund			340,657
7,594	Russell Diversified Equity Fund			340,732
2,375	Russell International Securities Fund			160,259
1,675	Russell Special Growth Fund			<u>84,239</u>
	TOTAL EQUITIES			\$1,231,783
	<u>REAL ESTATE & NOTES</u>			
50,000	U. M Development Fund	5.250%	5/2/09	\$50,000
50,000	U. M Development Fund	5.500%	7/25/09	50,000
50,000	U. M Development Fund	5.500%	8/25/09	50,000
50,000	U. M Development Fund	6.000%	10/25/09	<u>50,000</u>
	TOTAL REAL ESTATE & NOTES			\$200,000
	GRAND TOTAL			<u>\$2,052,838</u>